

INVESTOR PROVISIONAL VISA – SUBCLASS 162

MIGRATE TO AUSTRALIA AS A BUSINESS PERSON

Ferguson Cannon are Migration Lawyers and Registered Migration Agents (Registered Number 0105779) located on the Sunshine Coast and Brisbane in Queensland, Australia. We specialise in complex and difficult applications.

This visa is for people who have a successful business or investment career, and have a genuine and realistic commitment to be involved in investing or business in Australia. This visa is also the first step towards being granted a permanent Business Skills visa.

This visa is for investors/business people from overseas who are willing to invest funds in a designated investment in Australia for four (4) years, and are less than 45 years of age.

With this visa you can:

- make a designated investment
- travel in and out of Australia any number of times as long as the visa is valid
- have your family accompany you to Australia. They will have access to work and study rights
- establish a pathway to permanent residence.

You must meet the following requirements to be eligible for this visa.

Age

You must be less than 45 years old.

State/Territory notification

You have notified the appropriate regional authority of a state or territory of your intention to develop a business in that State or Territory.

Designated Investment

At the time of the decision you have made a government approved Designated Investment of A\$1,500,000 in a state or territory of Australia.

English level

You must have a vocational level of English.

To show this you must you have one the following:

- have evidence you are a native English speaker
- undertake the International English Language Testing System (IELTS). You need to take the general training test, and must achieve a band score of at least five from a maximum of nine, for all four components of the test; speaking, reading, listening and writing. (Your IELTS test results may not be more than 12 months old when you apply)
- hold a NAATI accreditation in English.

Business career

For at least one of the five fiscal years immediately before you apply:

You have maintained direct involvement in either managing a qualifying business in which you (or you and your spouse together) had an ownership interest of at least 10% of the total value of the business or you maintained direct involvement in managing your (or you and your spouse's combined) eligible investments. The total value of that investment was at least A\$1,500,000.

Business experience

You have an overall successful record of eligible investment of qualifying business activity.

You have a total of at least three years experience of direct involvement in managing one or more qualifying businesses or eligible investments.

You have demonstrated a high level of management skill in relation to an eligible investment or qualifying business activity.

Business record

You (or your spouse) have never been involved in unacceptable business or investment activities.

Committed to business in Australia

You have a commitment to develop and maintain an ownership interest in a business in Australia and you must maintain direct and continuous involvement in the management of that business.

Net assets

The net value of your (or your and your spouse's combined) assets was at least A\$2,250,000 for the two fiscal years immediately before you apply.

Health

You must meet health requirements to enter Australia.

Character

You must be of good character to enter Australia.

Australian Values Statement

If you are aged 18 years or over, you are required to sign an Australian values statement. The statement is included in your visa application form and all applicants aged 18 years and over will need to sign it to confirm that they will respect the Australian way of life and obey Australian laws. Before signing this statement you are required to have read, or had explained to you, material made available by the government on life in Australia which is contained in the Life in Australia book.