

STATE/TERRITORY BUSINESS OWNER PROVISIONAL VISA – SUBCLASS 163

MIGRATE TO AUSTRALIA AS A BUSINESS PERSON

Ferguson Cannon are Migration Lawyers and Registered Migration Agents (Registered Number 0105779) located on the Sunshine Coast and Brisbane in Queensland, Australia. We specialise in complex and difficult applications.

This visa is for people who have a successful business career, and have a genuine and realistic commitment to be involved as an owner in a new or existing business in Australia. This visa is also the first step towards being granted a permanent Business Skills visa.

This visa is for business owners from overseas who intend to own a business in Australia, and are less than 55 years of age.

With this visa you can:

- establish a new or existing business in Australia
- travel in and out of Australia any number of times as long as the visa is valid
- have your family accompany you to Australia. They will have access to work and study rights
- establish a pathway to permanent residence.

You must meet the following requirements to be eligible for this visa.

Age

You must be less than 55 years old.

Sponsorship

You must be sponsored by an appropriate regional authority of a State or Territory Government.

Business Success

You must have an overall successful business career.

Business ownership or management record

You must have an ownership interest in a main business (or two main business combined) with an annual turnover of at least AUD\$300,000 in at least two of the four fiscal years immediately before you apply or you are a senior manager

Significant assets

Your (and your spouse's combined) total assets have a net value of at least AUD\$250,000 and were legally acquired and are capable of being transferred to Australia within two years of being granted this visa.

Additional assets

You have sufficient assets (additional to those above) to settle in Australia.

Business role

You have not been engaged in a business where the provision of professional, technical, or trade services took up more than half your time.

Acceptable business record

You (or your spouse) have never been involved in unacceptable business activities.

Committed to business in Australia

You must have a commitment to maintain an ownership interest in a business in Australia and have direct and continuous involvement in management of that business

Need to live in Australia

You demonstrate there is a need to live in Australia on a temporary basis for business reasons.

Health

You must meet health requirements to enter Australia.

Character

You must be of good character to enter Australia.

Australian Values Statement

If you are aged 18 years or over, you are required to sign an Australian values statement. The statement is included in your visa application form and all applicants aged 18 years and over will need to sign it to confirm that they will respect the Australian way of life and obey Australian laws. Before signing this statement you are required to have read, or had explained to you, material made available by the government on life in Australia which is contained in the Life in Australia book.

